

Reconciliation of GAAP Financial Measures to Non-GAAP Financial Measures
March 2006 Quarter *

(in millions)	Three Months Ended March 31,		One Month Ended March 31,
	2006	2005	2006
Net loss	\$ (2,069)	\$ (1,071)	\$ (1,560)
Items excluded:			
Pension and related charges	-	521	-
Aircraft charges	-	10	-
Accounting adjustments	310	-	310
Pension and related charges	1,403	-	1,244
Deferred tax reserve	-	(144)	-
Total items excluded	1,713	387	1,554
Net loss excluding reorganization and special items	\$ (356)	\$ (684)	\$ (6)
 (in millions)			
Operating revenues	\$ 3,719	\$ 3,706	
Items excluded:			
Accounting adjustments	189	-	
Total items excluded	189	-	
Operating revenues excluding special items	\$ 3,908	\$ 3,706	
 Passenger unit revenues	9.91 ¢	8.81 ¢	
Items excluded:			
Accounting adjustments	0.24	-	
Total items excluded	0.24	-	
Passenger unit revenues excluding special items	10.15 ¢	8.81 ¢	
 Passenger mile yield	13.00 ¢	11.85 ¢	
Items excluded:			
Accounting adjustments	0.32	-	
Total items excluded	0.32	-	
Pasenger mile yield excluding special items	13.32 ¢	11.85 ¢	
 (in millions)			
Operating expenses	\$ 4,204	\$ 4,663	
Items excluded:			
Pension and related charges	-	(521)	
Accounting adjustments	(121)	-	
Aircraft charges	-	(10)	
Total items excluded	(121)	(531)	
Operating expenses excluding special items	\$ 4,083	\$ 4,132	
 (in millions)			
Mainline operating expenses	\$ 3,273	\$ 3,831	
Items excluded:			
Pension and related charges	-	(521)	
Accounting adjustments	(121)	-	
Aircraft charges	-	(10)	
Total items excluded	(121)	(531)	
Mainline operating expenses excluding special items	\$ 3,152	\$ 3,300	
Fuel expense	(851)	(734)	
Mainline operating expenses excluding fuel expense and special items	\$ 2,301	\$ 2,566	

Unit cost	12.15 ¢	12.31 ¢
Items excluded:		
Pension and related charges	-	(1.37)
Accounting adjustments	(0.35)	-
Aircraft charges	-	(0.03)
Total items excluded	<u>(0.35)</u>	<u>(1.40)</u>
Unit cost excluding special items	<u>11.80 ¢</u>	<u>10.91 ¢</u>
Fuel expense	<u>(2.68)</u>	<u>(2.33)</u>
Unit cost excluding fuel expense and special items	<u><u>9.12 ¢</u></u>	<u><u>8.58 ¢</u></u>
Mainline unit cost	11.12 ¢	11.80 ¢
Items excluded:		
Pension and related charges	-	(1.60)
Accounting adjustments	(0.41)	-
Aircraft charges	-	(0.03)
Total items excluded	<u>(0.41)</u>	<u>(1.63)</u>
Mainline unit cost excluding special items	<u>10.71 ¢</u>	<u>10.17 ¢</u>
Fuel expense	<u>(2.89)</u>	<u>(2.27)</u>
Mainline unit cost excluding fuel expense and special items	<u><u>7.82 ¢</u></u>	<u><u>7.90 ¢</u></u>
Breakeven passenger load factor	87.03 %	95.71 %
Items excluded:		
Pension and related charges	-	(11.61)
Accounting adjustments	(6.88)	-
Aircraft charges	-	(0.22)
Total items excluded	<u>(6.88)</u>	<u>(11.83)</u>
Breakeven passenger load factor excluding special items	<u><u>80.15 %</u></u>	<u><u>83.88 %</u></u>

	Three Months Ended March 31, 2006
Capital Expenditures (in millions)	
Cash used by investing activities - GAAP	
Flight equipment additions	\$ 63
Ground property & equipment additions	29
Capital expenditures	<u><u>\$ 92</u></u>

* Delta believes this information is helpful to investors to evaluate recurring operational performance because the special items recognized in the periods presented are not representative of recurring operations and fuel costs have been extremely volatile.

June 2006 Quarter / Full Year 2006 Guidance on unit cost Excl. Fuel Costs and Special Items (Consolidated and Mainline)

Reconciliations for forward-looking guidance for consolidated and mainline unit cost excluding fuel expense and special items have not been provided because Delta cannot project, in the future periods presented (1) the special items that may occur or (2) fuel costs due to the current volatility in the market.