

**Reconciliation of GAAP Financial Measures to Non-GAAP Financial Measures
June 2006 Quarter***

	Three Months Ended June 30,		Six Months Ended June 30,		One Month Ended June 30,	
	2006	2005	2006	2005	2006	2005
(in millions)						
Net loss	\$ (2,205)	\$ (382)	\$ (4,274)	\$ (1,453)	\$ (2,162)	\$ (79)
Items excluded:						
Pension and related charges	-	96	-	617	-	96
Aircraft charges	-	-	-	10	-	-
Accounting Adjustments	-	-	310	-	-	-
Reorganization items, net	2,380	-	3,783	-	2,307	-
Deferred tax reserve	-	(18)	-	(162)	-	(18)
Total items excluded	2,380	78	4,093	465	2,307	78
Net loss excluding special items	<u>\$ 175</u>	<u>\$ (304)</u>	<u>\$ (181)</u>	<u>\$ (988)</u>	<u>\$ 145</u>	<u>\$ (1)</u>
(in millions)						
Operating expenses	\$ 4,286	\$ 4,378	\$ 8,490	\$ 9,041		
Items excluded:						
Pension and related charges	-	(96)	-	(617)		
Accounting Adjustments	-	-	(120)	-		
Aircraft charges	-	-	-	(10)		
Total items excluded	-	(96)	(120)	(627)		
Operating expenses excluding special items	<u>\$ 4,286</u>	<u>\$ 4,282</u>	<u>\$ 8,370</u>	<u>\$ 8,414</u>		
(in millions)						
Mainline operating expenses	\$ 3,282	\$ 3,507	\$ 6,555	\$ 7,338		
Items excluded:						
Pension and related charges	-	(96)	-	(617)		
Accounting Adjustments	-	-	(120)	-		
Aircraft charges	-	-	-	(10)		
Total items excluded	-	(96)	(120)	(627)		
Mainline operating expenses excluding special items	<u>\$ 3,282</u>	<u>\$ 3,411</u>	<u>\$ 6,435</u>	<u>\$ 6,711</u>		
Fuel expense	(1,017)	(881)	(\$1,868)	(\$1,615)		
Mainline operating expenses excluding fuel expense and special items	<u>\$ 2,265</u>	<u>\$ 2,530</u>	<u>\$ 4,567</u>	<u>\$ 5,096</u>		
CASM	11.36 ¢	10.82 ¢	11.74 ¢	11.54 ¢		
Items excluded:						
Pension and related charges	-	(0.24)	-	(0.79)		
Accounting Adjustments	-	-	(0.17)	-		
Aircraft charges	-	-	-	(0.01)		
Total items excluded	-	(0.24)	(0.17)	(0.80)		
CASM excluding special items	<u>11.36 ¢</u>	<u>10.58 ¢</u>	<u>11.57 ¢</u>	<u>10.74 ¢</u>		
Fuel expense	(2.94)	(2.60)	(2.82)	(2.47)		
CASM excluding fuel expense and special items	<u>8.42 ¢</u>	<u>7.98 ¢</u>	<u>8.75 ¢</u>	<u>8.27 ¢</u>		
Mainline CASM	10.22 ¢	10.11 ¢	10.65 ¢	10.93 ¢		
Items excluded:						
Pension and related charges	-	(0.28)	-	(0.93)		
Accounting Adjustments	-	-	(0.19)	-		
Aircraft charges	-	-	-	(0.01)		
Total items excluded	-	(0.28)	(0.19)	(0.94)		
Mainline CASM excluding special items	<u>10.22 ¢</u>	<u>9.83 ¢</u>	<u>10.46 ¢</u>	<u>9.99 ¢</u>		
Fuel expense	(3.17)	(2.54)	(3.04)	(2.40)		
Mainline CASM excluding fuel expense and special items	<u>7.05 ¢</u>	<u>7.29 ¢</u>	<u>7.42 ¢</u>	<u>7.59 ¢</u>		
Breakeven load factor	72.72 %	80.84 %	79.22 %	87.87 %		
Items excluded:						
Pension and related charges	-	(1.93)	-	(6.52)		
Accounting Adjustments	-	-	(3.16)	-		
Aircraft charges	-	-	-	(0.11)		
Total items excluded	-	(1.93)	(3.16)	(6.63)		
Breakeven load factor excluding special items	<u>72.72 %</u>	<u>78.91 %</u>	<u>76.06 %</u>	<u>81.24 %</u>		

	Three Months Ended June 30, 2006
(in millions)	
Capital Expenditures	
Cash used by investing activities - GAAP	
Flight equipment additions	\$ 40
Ground property & equipment additions	33
Capital expenditures	<u>\$ 73</u>

* Delta believes this information is helpful to investors to evaluate recurring operational performance because the special items recognized in the periods presented are not representative of recurring operations and fuel costs have been extremely volatile.

September 2006 Quarter / Full Year 2006 Guidance on CASM Excluding Fuel Costs and Special Items (Consolidated and Mainline)

Reconciliations for forward-looking guidance for consolidated and mainline CASM excluding fuel expense and special items have not been provided because Delta cannot project, in the future periods presented (1) the special items that may occur or (2) fuel costs due to the current volatility in the market.